

# WOODLAWN UNITED CHURCH

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Nov.30, 2013

Dear Woodlawn Friends

We are writing to encourage you to consider supporting the Accessibility Project through purchasing Accessibility Bonds.

The Accessibility Bonds will provide the remaining funds we need to achieve our fundraising target of \$ 1,800,000.00 In brief, the members of the congregation have provided over \$ 1.2 million in the form of pledges and donations. And so far in 2013, we have supported many successful activities which have been both “fun raising” and “fund raising”. Many thanks for your generous support. In addition, we have requested loans from the United Church of Canada and from the Halifax Presbytery. We have not heard from either group in terms of approvals or the amount they may be prepared to loan us. We are also in the process of securing a traditional loan from a banking institution to honour our contract with The Stevens Group. We would much prefer to borrow through the Accessibility Bond process so the interest earned is being paid to our people versus others.

Now with the project almost complete we will start the bond campaign on Dec.1<sup>st</sup>, 2013 continuing to June 30<sup>th</sup> 2014. Note that we are offering both 5-year and 10-year terms. The longer term enables us to spread the build-up of funds to repay the principal over a longer period and relieves some pressure on our cash flow in the first five years. Each purchaser of a Accessibility Bond is asked to provide a post-dated cheque in confidence to the Envelope Secretary made out to Woodlawn United Church and dated Jan.15, 2014.

Please have a look at the information included with this letter:

1. A brochure with general information on Accessibility Bonds
2. Details on the terms and conditions, including the interest rate, arrangements for payment of interest
3. An application form
4. An envelope to provide your application and cheque to the Envelope Secretary in confidence and
5. An example of the bond document you will receive once it has been signed by the Woodlawn Council and Trustees.

If you need further information or have questions related to the Accessibility Bonds, please contact Ralph Sams at 902-434-7786 or Barry Zwicker at 902-434-8766.

Thank you for your generous support for the Accessibility Project so far. Please give this opportunity to support the Accessibility Project your prayerful consideration.

Barry Zwicker  
Chair, Council

Ralph Sams  
Chair Accessibility  
Committee