

Accessibility Bonds – an affordable alternative to commercial borrowing

Woodlawn United Church's congregation has said "yes" to make our facilities accessible.

Part of the cost of adding to and renovating our building will be covered by borrowing. We want to make sure that our borrowing is at the lowest possible price. Borrowing from ourselves is the most cost-effective form of borrowing for the church. A commercial loan has been secured through a Bank. While the terms are very reasonable we can reduce if not eliminate the loan through a successful bond campaign

That is why WUC is offering Accessibility Bonds to its members and friends of Woodlawn.

The funding components of WUC's accessibility project:



1. From ourselves
\$1,300,000.00



2. From Bonds
\$300,000.00



3. From commercial lenders
\$200,000.00

ACCESSIBILITY BONDS IN A NUTSHELL

Churches all over North America have issued Bonds to raise funds to expand their ministry, especially for building projects. Accessibility Bonds work like other kinds of bonds. They are loans made by individuals to the church. The big difference is that the interest the church pays on its loans goes to members of the church rather than to a commercial bank.

The bonds offered by WUC will be simple interest bonds at an attractive interest rate. The rate will be set one week before the date of issue of the bonds.

HOW DO ACCESSIBILITY BONDS HELP THE CHURCH?

Accessibility bonds reduce the cost of borrowing for the overall project by thousands of dollars. As of Nov 15th, 2013 WUC will have to borrow \$500,000.00 to honour its contract commitments. These bonds will greatly reduce the amount we will have to borrow through the bank.

With a bank loan the church will be paying higher commercial lending rates. As well, the church would have to begin paying both interest and capital from the moment the loan is issued.



Accessibility Bonds allow the church to reduce the impact of debt financing costs on our mission and ministry.

Bonds accumulate interest annually, but they defer the payout to a time when the church has a greater financial capacity. That means the church is better able to manage cash flow and not impact our annual operating budget to the same degree.

WHY WOULD I INVEST IN ACCESSIBILITY BONDS?

Accessibility Bonds put the long-term savings of individuals to work for the church at a time when they don't need them for their daily living.

Right now, most of our savings are financing the operations of countless other organizations such as banks, governments, and large corporations.

Our investment in Accessibility Bonds links our savings to the mission we're committed to: building better lives, better families, and a better community.

An Accessibility Bond is a win-win: for the church and its mission and for us as people to whom God has entrusted financial resources. The more we borrow from ourselves, the less we have to pay in debt retirement later.

WHAT IS THE CHURCH DOING TO MAKE SURE MY INVESTMENT IS SAFE?

Woodlawn's Administration and Management Committee will be the administrator of WUC's Accessibility Bond program. The Administration & Management Committee is responsible for overseeing the program until the bonds mature and is accountable to the Council and congregation. The Chair of Trustees and the Chair of Council will sign each Accessibility Bond.

The health of the congregation provides the most important security for bond holders. WUC is a well-established, stable congregation, with strong leadership.

HOW DO I BUY ACCESSIBILITY BONDS?

If you are interested in purchasing bonds, they will be issued on Jan 15, 2014. If you require additional information, please contact Ralph Sams at 902-434-7786 or Barry Zwicker at 902-434-8766.

WHAT ARE OUR GOALS FOR ACCESSIBILITY?

1. To have facilities available and as accessible as possible.
2. To reduce our expenses on heating, electricity, maintenance and repairs, while encouraging **ALL** to join our church family and participate in our services and programs.
3. To provide safe and efficient facilities for our members and our community.
4. To complete phase one in the fall of 2013. Together determine future improvements to the unfinished portions of the new facility.
5. To work together to improve and upgrade the older portions of the existing building:
 - Rearrange space for meeting rooms and classrooms
 - Complete New kitchen
 - Continue to improve energy efficiency

Woodlawn United Church
54 Woodlawn Rd.

Dartmouth, NS

902-434-8302

WUC ACCESSIBILITY BONDS

**An investment for
today
with dividends
for tomorrow
and for
eternity**



**Our accessible and welcoming
facilities**